

Press R E L E A S E

Report on the 1st quarter 2018/2019 Growth continued at Bertrandt

(Ehningen 18 February 2019) The Bertrandt Group continued to grow in the first quarter of fiscal 2018/2019. The key market trends promoting the Company's development are environmentally friendly individual mobility, connected and autonomous driving, and the increasing variety of models and variants. These trends are intact and offer business opportunities for the future.

The ongoing technology trends of autonomous driving, connectivity, e-mobility and the Internet of Things are driving fundamental transformation processes and a radical upheaval in the automotive industry. Mobility and the world of digital data are becoming increasingly intertwined and new business fields are emerging. The ever greater breadth and depth of topics poses a challenge for Bertrandt as both generalist and specialist. As a solutions-focused engineering business the Group is geared to market and customer requirements. "With the interconnection of mobility and digital data, new approaches, services and cooperative opportunities are also emerging alongside established fields of business. We are increasingly exploiting these, to develop the best solutions for our customers. Thanks to our decentralised structure, we are a trusted partner in the immediate vicinity of our customers. Thus, we can take on board their wishes immediately and implement them in projects worldwide", concludes Bertrandt's CEO Dietmar Bichler.

The first quarter of the fiscal year was one working day longer than the same period in the previous year. Total revenues were EUR 262.3 million in the period under review. EBIT amounted to EUR 18.3 million, which is equivalent to a margin of 7.0 percent. Post-tax earnings came to EUR 11.9 million. In the first three months of the current fiscal year, EUR 13.6 million was invested in expanding the Company's infrastructure to meet needs. The equity ratio increased to 51.2 percent, compared to 49.6 percent in the first quarter of the last fiscal year fiscal. 13,307 employees were working for Bertrandt worldwide in the period under review.

Assuming that economic conditions do not deteriorate, that OEMs make sustained investments in research and development for new technologies and models, engineering work continues to be contracted out and qualified human resources are available, Bertrandt expects the Company to develop positively in fiscal 2018/2019. The key market



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trends promoting Bertrandt's business success are environmentally friendly individual mobility, connected and autonomous driving, and the increasing variety of models and variants. These trends are intact and offer business opportunities for the future. Bertrandt will continue to focus its investment activities in building up and expanding its infrastructure with the aim of continually optimising its range of services, e.g. by using agile startup-type units. Industries and customers in the fields of medical technology, virtual and augmented reality, cloud solutions, machine learning or big data play a key role in this context.

| IFRS-based figures for the Bertrandt Group | 01/10/2018 - | 01/10/2017 - |
|---|--------------|--------------|
| | 31/12/2018 | 31/12/2017 |
| Total revenues (EUR mn) | 262.259 | 249.138 |
| EBIT (EUR mn) | 18.331 | 17.769 |
| Post-tax earnings (EUR mn) | 11.926 | 11.764 |
| Free cash flow (EUR mn) | 36.966 | 24.420 |
| Capital expenditure (EUR mn) | 13.615 | 14.049 |
| Equity ratio (in percent) | 51.2 | 49.6 |
| Employees worldwide | 13.307 | 13.055 |

Additional information is available from:

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