

Presse r e l e a s e**Increase in total revenues in the first half of 2016/2017****Market continues to offer perspectives and opportunities thanks to intact key technology trends**

(Ehningen, 31 May 2017) Faced with a challenging environment, the Bertrandt Group was able to increase its total revenues by 2.6 percent to EUR 497.6 million in the first half of fiscal 2016/2017. Operating profit was EUR 35.6 million in the first six months, which is equivalent to a margin of 7.2 percent. Post-tax earnings were EUR 25.0 million. In the first half of fiscal 2016/2017 Bertrandt successfully recruited additional specialists: the workforce increased by 435 over the previous year to 13,098 employees.

Market continues to offer perspectives and opportunities

“With key technology trends continuing undiminished, the main drivers of Bertrandt’s business performance are unchanged”, CEO Dietmar Bichler said when commenting on the disclosure of the six-month results for fiscal 2016/2017. An increasing variety of models and variants, environmentally friendly individual mobility as well as connected and automated driving continue to offer business opportunities in the future. Industry 4.0 opens up additional opportunities in key industries, such as the energy and electrical engineering industry, medical technology as well as the machinery and plant engineering sectors. According to Management’s expectations these trends ensure that the medium-term economic conditions are positive for the Company’s business model.

Total revenues generated by the Bertrandt Group were up by 2.6 percent to EUR 497.6 million in the first half of fiscal 2016/2017 (previous year EUR 485.0 million). Operating profit was at EUR 35.6 million (previous year EUR 42.2 million); post-tax earnings came to EUR 25.0 million (previous year EUR 28.9 million). The volume of investments was EUR 19.5 million (previous year EUR 44.3 million). The solid equity base of EUR 357.5 million (previous year EUR 324.1 million) and the equity ratio of 46.7 percent (previous year 45.6 percent) provide a good basis for the Company’s future. As at the reporting date, Bertrandt employed 13,098 engineers – 435 more people than in the previous year.

Presse r e l e a s e

Consolidated IFRS-based financials for Bertrandt	01/10/2016 - 31/03/2017	01/10/2015 - 31/03/2016
Revenues (EUR mn)	497.226	484.792
Total revenues (EUR mn)	497.628	485.047
Operating profit (EUR mn)	35.615	42.206
Post-tax earnings (EUR mn)	24.979	28.859
Free cashflow (EUR mn, on reporting date)	21.565	20.775
Capital expenditure (EUR mn)	19.544	44.302
Equity ratio (in percent, reporting date)	46.7	45.6
Employees worldwide (on reporting date)	13,098	12,663

Additional information is available from:

Bertrandt AG
 Dr. Markus Götzl
 Head Corporate Development, Marketing,
 Corporate Communications and Investor Relations
 Birkensee 1
 71139 Ehningen
 Germany
 Tel.: +49 7034/656-4201
 Fax: +49 7034/656-4488
 Email: markus.goetzl@de.bertrandt.com
 www.bertrandt.com

Bertrandt AG
 Anja Schauer
 Public Relations
 Birkensee 1
 71139 Ehningen
 Germany
 Tel.: +49 7034/656-4037
 Fax: +49 7034/656-4242
 Email: anja.schauser@de.bertrandt.com
 www.bertrandt.com