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Bertrandt AG: Improvement of earnings despite lower revenues in 2020/2021, total sales and EBIT expected to grow in 2021/2022

Ehningen (pta019/26.10.2021/16:45) - Based on preliminary, non-audited figures, the Bertrandt-Group finalized fiscal year 2020/2021 with total sales of around EUR 848.6m (prior year EUR 916.6m). Earnings before interest and taxes (EBIT) increased to around EUR 20.0m (prior year EUR 15.2m). Despite the impact of the Corona-Pandemic and resulting temporary underutilization of our capacities, EBIT increased when compared to the prior year due to consistent execution of counter measures and a stringent cost discipline.

In view of a brightening market environment, increasing project placing, enhanced utilization – particularly in Germany and most foreign markets –, and a further normalization the Management Board expects for fiscal year 2021/2022:

* strong growth in total revenues of between EUR 80m to EUR 120m (i.e. total revenues of around EUR 930m and EUR 970m) and

* increase of EBIT relative to total revenues (EBIT margin) to 4-7% (on the basis of preliminary, non-audited figures, the EBIT margin reached 2.4% in FY 2020/2021).

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stock exchanges: regulated market in Frankfurt; free market in Dusseldorf, free market in Hamburg, free market in Munich, free market in Stuttgart; open market in Berlin, Tradegate

ISIN(s): DE0005232805 (share)

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