



Fiscal 2008/2009

Report on the 1st quarter – as at 31 December 2008

The quarter at a glance

Contents

Financial figures

	01.10.08 - 31.12.08	01.10.07 - 31.12.07
Revenues	112.241	95.965
Operating profit	11.084	10.371
Profit from ordinary activities	11.329	10.586
Earnings after income tax	8.160	7.292
Free cash flow	5.048	13.833
Capital spending	9.145	5.480
Equity on 31 December	111.566	84.921
Equity ratio on 31 December (%)	50	46
Number of employees at		
Bertrandt Group on 31 December	6,127	5,013
Share price on 31 December (EUR)*	17.39	29.50
Share price high (EUR)**	20.66	29.69
Share price low (EUR)**	12.75	20.58

* Closing price in Xetra trading ** In Xetra trading

Bertrandt AG's business performance in the first quarter of fiscal 2008/2009 was in line with our expectations, while economic and sector-specific conditions deteriorated further around the turn of the year. Consolidated revenues amounted to EUR 112.241 million after three months of fiscal 2008/2009 (previous year EUR 95.965 million), corresponding to 17.0 percent growth.

Earnings were at a consistently high level during the period under report. Operating profit amounted to EUR 11.084 million on 31 December 2008, which was a slight year-on-year increase (EUR 10.371 million in the previous year). Earnings after income tax came to EUR 8.160 million (previous year EUR 7.292 million). Accordingly, earnings per share came to EUR 0.81.

At the end of December 2008, Bertrandt acquired five percent of the share capital in Aeroconseil S.A. The aim of this investment is to further expand the close partnership of the two companies via their Bertrandt Aeroconseil GmbH joint venture.

Due among other things to the purchase of this holding, capital expenditure rose by EUR 3.665 million to EUR 9.145 million year-on-year. Bertrandt generated net free cash flow of EUR 5.048 million (previous year EUR 13.833 million). At 50.4 percent (previous year 46.2 percent), the equity ratio was still at an above-average high level. On 31 December 2008 Bertrandt employed 6,127 staff across the group (6,080 on 30 September 2008). In total, Bertrandt spent about EUR 1.7 million on further training for staff and management in the first three months of the 2008/2009 financial year.

Despite the temporarily difficult conditions, the market for engineering services continues to provide medium to long-term potential for successful business in both the automotive and aviation industries. Alongside the manufacturers and systems suppliers from the automotive and aviation industries, Bertrandt also provides growth sectors outside the mobility industry with specifically targeted customised service concepts.

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Group management report

Business model and strategy

A leading provider of engineering services across Europe, Bertrandt has been synonymous with high quality and long-term partnerships for decades. At 30 facilities in Europe and the United States, more than 6,000 employees are working together with customers on dedicated, tailor-made solutions for them. Bertrandt's customer base comprises nearly all European manufacturers from the automotive and aviation sectors as well as numerous leading systems suppliers. Furthermore, via Bertrandt Services GmbH, the Company also offers technical and commercial services outside the mobility sector.

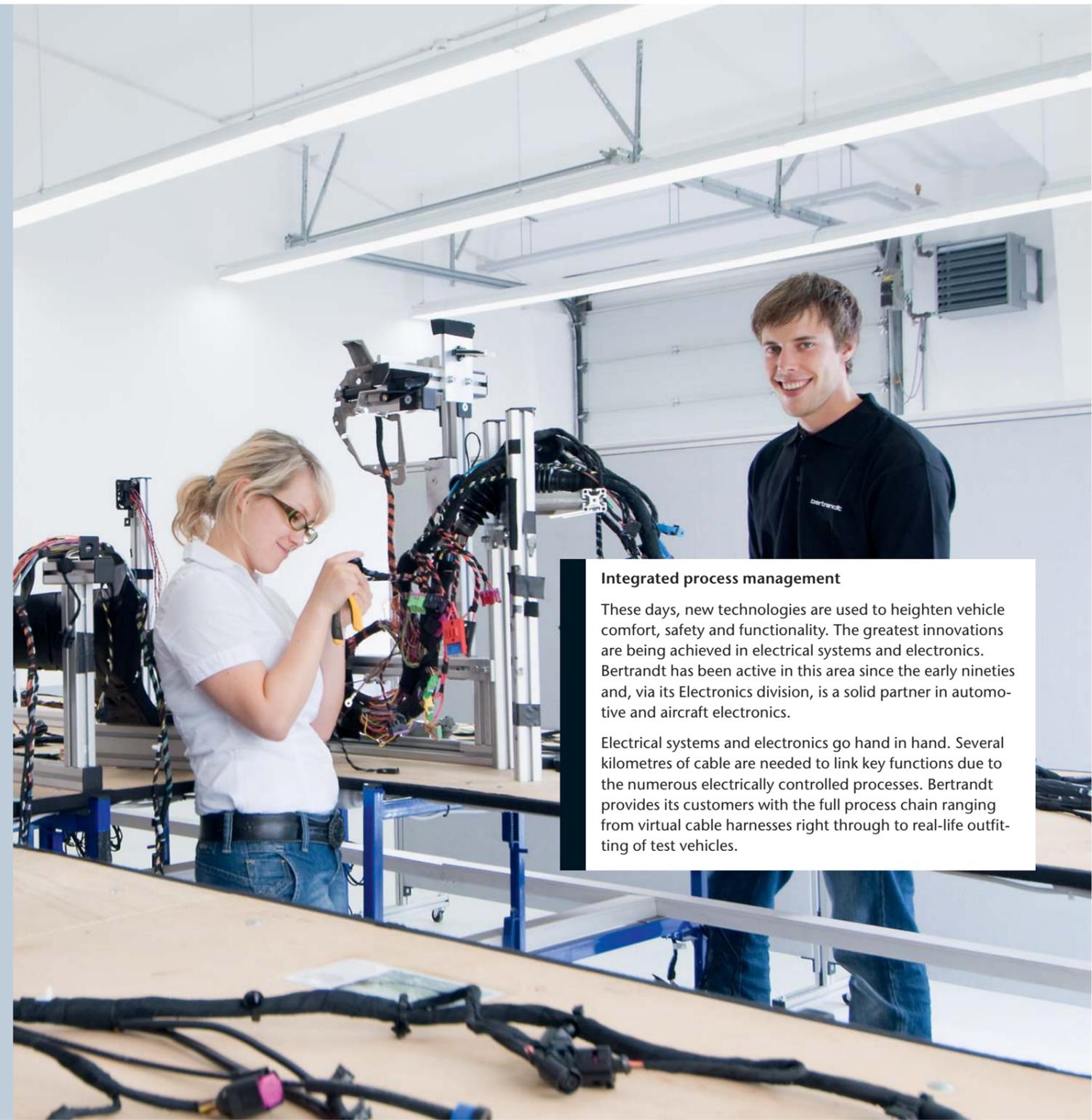
The automotive industry is faced with the challenge of new statutory requirements, such as CO₂ reduction for example, and of meeting customer demand for individual vehicle concepts. Manufacturers are aiming to meet the mounting call for more safety, comfort as well as environmentally friendly concepts that are easy on resources with state-of-the-art technologies. Forecasting organisations also confirm what the manufacturers are saying about a further increase in model variety. In this complex setting defined by competition and cost pressure, Bertrandt has, with clear focus on adding to the Company's value, resolutely expanded its range of services, which covers the entire product development process along mobile value chains. Bertrandt seeks to address its customers' requirements with a range comprising services, solutions for specific areas and the development of modules and derivatives. In addition to conventional engineering areas such as bodywork, interior and simulation, the range comprises such specialist areas as electronics, supporting services, model construction and rapid technologies, powertrains and testing. In the aviation sector, Bertrandt concentrates on structural, cabin and systems development in transnational projects.

Trend in the economy

Growth in the global economy slowed down further towards the end of the first quarter in the 2008/2009 financial year. This trend is evident not only in the US economy, but also in Europe. The emerging countries also posted a decline in the pace of their growth. Based on provisional estimates of the German Federal Bureau of Statistics, the downtrend also accelerated in Germany towards the end of the year. Gross domestic product dropped by between 1.5 and 2.0 percent in the fourth quarter of the 2008 calendar year.

Sector trends

Consumers' restraint – above all with respect to larger investments – has caused a substantial decline in the sales figures of the automotive industry around the world. In the United States, 10.7 percent fewer cars were sold in the whole of 2008 than in previous year. The numbers of new passenger cars registered in Europe dropped by eight percent to 14.7 million vehicles. The manufacturers responded to this development by adjusting production capacity through extended plant holiday shutdowns and short-time working.



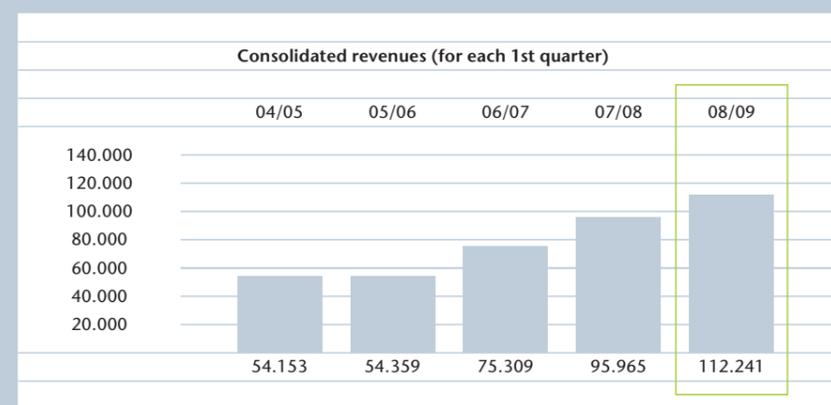
Integrated process management

These days, new technologies are used to heighten vehicle comfort, safety and functionality. The greatest innovations are being achieved in electrical systems and electronics. Bertrandt has been active in this area since the early nineties and, via its Electronics division, is a solid partner in automotive and aircraft electronics.

Electrical systems and electronics go hand in hand. Several kilometres of cable are needed to link key functions due to the numerous electrically controlled processes. Bertrandt provides its customers with the full process chain ranging from virtual cable harnesses right through to real-life outfitting of test vehicles.

Business performance

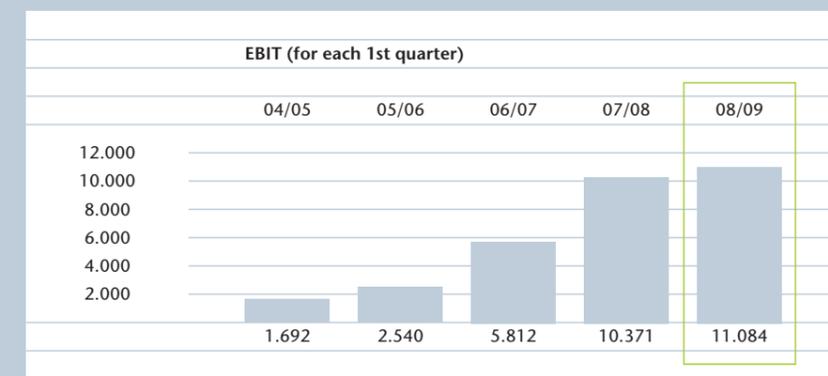
Bertrandt was able to hold its own in this tight market setting. This performance is based on the Bertrandt Group's strategic orientation, which combines a customer and branch-oriented approach to the market with the establishment of Group-wide divisions in a matrix organisation. In addition, Bertrandt endeavours to counteract the changed economic conditions with ongoing optimisation of capacity utilisation as well as targeted cost management and programmes to raise efficiency. Revenues and earnings as at 31 December 2008 were up as a result: consolidated revenues came to EUR 112.241 million (previous year EUR 95.965 million). Bertrandt Group's divisions – Digital Engineering, Physical Engineering and Electrical Systems/ Electronics – all posted steady increases.

**Foreign operations**

Bertrandt offers its services in Germany, the UK, France, Sweden, Spain and in the United States. Thanks to the close organisational link-up with our facilities in Germany, our full range of services is available to our international customers. Business outside Germany was on target in the first quarter of the 2008/2009 financial year. The Company's foreign subsidiaries made a positive contribution to earnings.

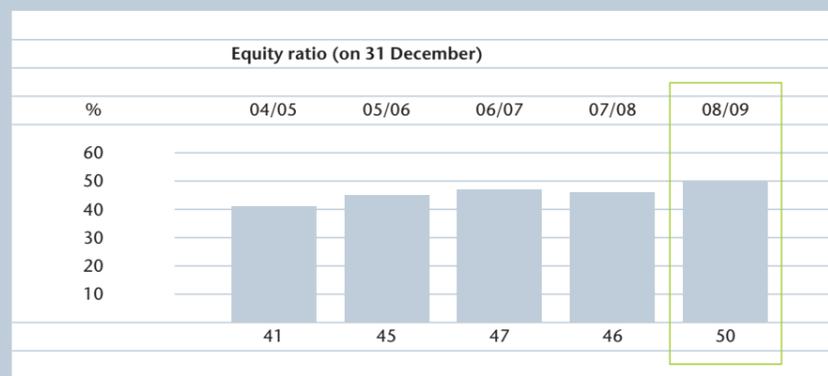
Earnings situation

In the first three months the consolidated EBIT amounted to EUR 11.084 million (previous year EUR 10.371 million). This is equivalent to an EBIT margin of 9.9 percent. EBT came to EUR 11.329 million (previous year EUR 10.586 million). The earning improvement is based on an increased volume of business in the operating units, steady optimisation of capacity utilisation combined with targeted cost management and programmes aimed at enhancing efficiency.

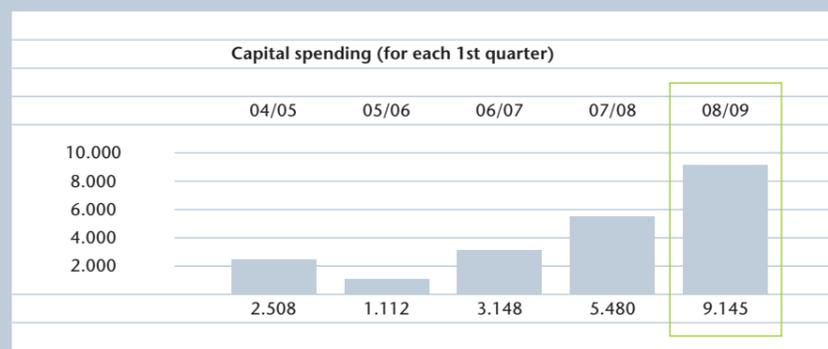
Financial situation

The key expenditure figures were as follows compared to the previous year: At a ratio of 11.2 percent, the cost of materials was up in line with projects and thus increased by EUR 1.673 million compared with the previous year. In absolute terms, staff costs rose by EUR 12.305 million to EUR 74.723 million (EUR 62.418 million in the previous year) due to recruitment of new staff, while the personnel expenditure ratio of 66.6 percent was up slightly on the previous year's figure. Other operating expenses in absolute terms rose to EUR 13.766 million, versus the previous year's figure of EUR 12.666 million. The expenditure ratio was down to 12.3 percent. The financial result amounted to EUR 0.245 million (previous year EUR 0.215 million). Based on a 27.1 percent tax rate, after-tax earnings came to EUR 8.160 million (previous year EUR 7.292 million). Earnings per share thus amounted after three months to EUR 0.81 (previous year EUR 0.72).

Total assets and liabilities as at 31 December 2008 were down by EUR 7.945 million versus 30 September 2008, amounting to EUR 221.440 million. On the asset side, this reflects primarily a decrease in current receivables and other assets to EUR 93.925 million (EUR 104.301 million on 30 September 2008). Future receivables from construction contracts were valued at EUR 22.447 million (EUR 28.444 million on 30 September 2008). Non-current assets increased, due among other factors to the investment in Aeroconseil S.A., by EUR 5.433 million to EUR 70.753 million. Current liabilities were down to EUR 92.767 million (EUR 105.482 million on 30 September 2008) because of back tax payments and bonus payouts. Shareholders' equity increased in absolute terms to EUR 111.566 million (EUR 105.366 million as of 30 September 2008) thanks to the good profit situation. The equity ratio rose to 50.4 percent (from 45.9 as of 30 September 2008), meaning that Bertrandt continues to be among the best-funded companies in the automotive sector. Under the staff share-option programme, the Group held 119,884 treasury shares as at 31 December 2008, which were netted with equity.

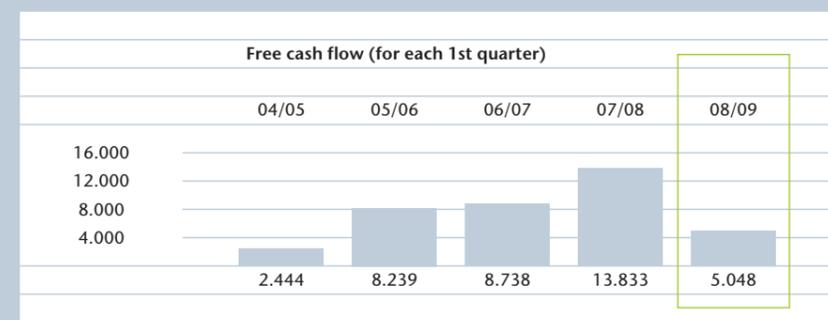


The Company generated cash flow from operating activities of EUR 13.860 million (previous year EUR 19.191 million). Capital spending amounted to EUR 9.145 million (previous year EUR 5.480 million) and was entirely financed from cash flow. This year-on-year increase involves mainly acquisition of the stake in Aeroconseil S.A. Apart from that, the focus of capital spending was on targeted expansion as well as upgrading the infrastructure at Bertrandt's facilities.



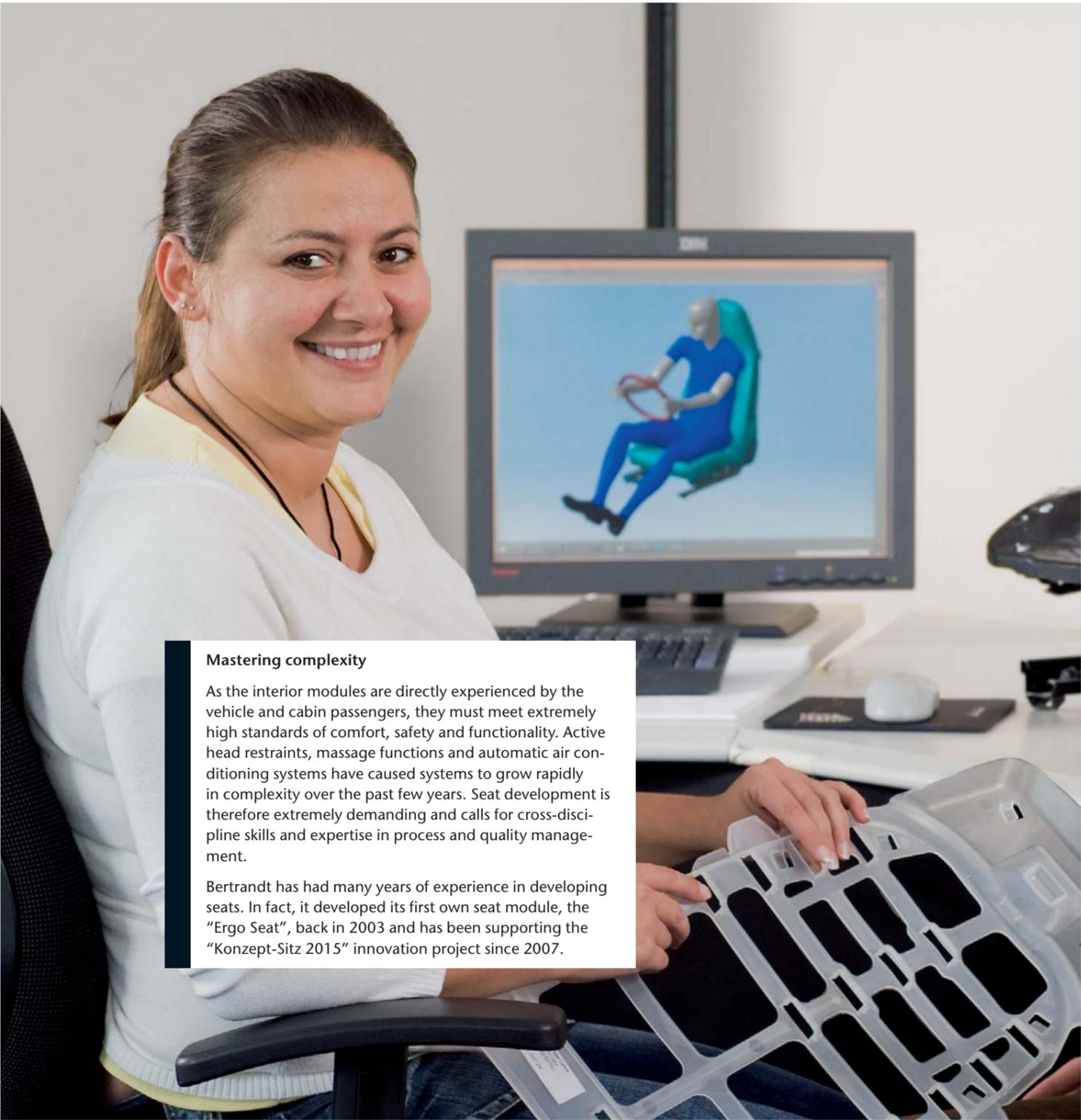
Despite increased capital spending and the completed share buy-back programme, cash and cash equivalents stood at EUR 33.587 million (EUR 30.463 million on 30 September 2008). Thanks to the profit performance, the Company generated net free cash flow of EUR 5.048 million (previous year EUR 13.833 million).

Employee numbers



Bertrandt employed 6,127 people on 31 December 2008 (5,013 in the previous year) across the entire Group. The technical and business know-how of our staff is a key success factor that the Company promotes in a targeted way with further and advanced training schemes. In the first three months of the 2008/2009 financial year, Bertrandt spent EUR 1.7 million on such measures (previous year EUR 1.4 million). Details of vacant positions of interest to experienced engineers and technicians as well as qualified undergraduates are posted at www.bertrandt.com.





Mastering complexity

As the interior modules are directly experienced by the vehicle and cabin passengers, they must meet extremely high standards of comfort, safety and functionality. Active head restraints, massage functions and automatic air conditioning systems have caused systems to grow rapidly in complexity over the past few years. Seat development is therefore extremely demanding and calls for cross-discipline skills and expertise in process and quality management.

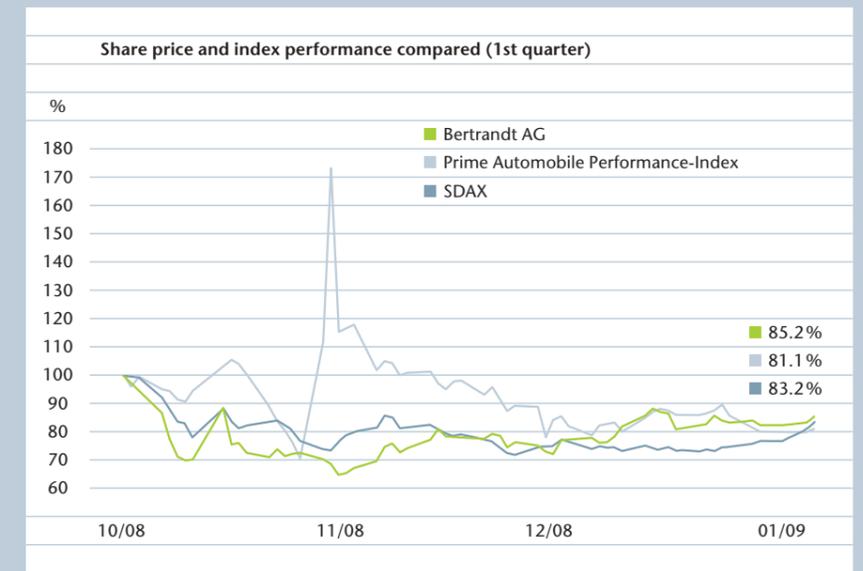
Bertrandt has had many years of experience in developing seats. In fact, it developed its first own seat module, the "Ergo Seat", back in 2003 and has been supporting the "Konzept-Sitz 2015" innovation project since 2007.

The Bertrandt share

Profound uncertainty among market participants following the massive escalation of the financial market crisis as well as significant deterioration in the global economic figures affected the performance of global equity markets in the first three months of fiscal 2008/2009. German automotive shares were unable to detach themselves from this trend. The Prime Automobile Performance-Index lost 18.9 percent since the beginning of the financial year, trading at 508.42 points. Against that backdrop, Bertrandt's share also had to contend with losses and closed at EUR 17.39 on 31 December 2008. A high of EUR 20.66 was reached in Xetra trading on 1 October 2008, while a low of EUR 12.75 was hit on 29 October 2008. You can read analysts' ratings of our Company on our website at www.bertrandt.com under Investor Relations.

The programme to buy back 100,000 own shares, launched on 9 October 2008, was completed on 24 November 2008. In total, the Company bought 100,000 of its own shares at an average price of EUR 15.15. The prices paid ranged between EUR 13.58 and EUR 18.43. The shares will be offered to employees in the current financial year in the form of a staff participation programme.

The Bertrandt share attracted further attention due to its inclusion in the SDAX effective January 2009.



Risk report

The Bertrandt Group is, as a service provider operating on an international scale, exposed to a large number of risks that were comprehensively presented in the Risk Report section of the 2007/2008 annual report. Furthermore, no new, material risks have emerged since the report was published. However, economic conditions have deteriorated further due to the widening financial market crisis. The risks to Bertrandt's business performance have consequently mounted. The probability that there may be temporary postponement of some project work has increased. In addition, the risk of non-recoverable receivables has risen due to the fact that customers are finding it more difficult to raise capital. Thanks to its comfortable liquidity situation and the long-term nature of its credit lines, Bertrandt remains on a solid financial footing.

Forecast and outlook

Bertrandt is one of the leading European providers of engineering services for all aspects of mobility. In the international automotive and aviation industry, our range covers the entire product engineering value chain and beyond. Bertrandt will continue to systematically expand its range of services and to tap potential. As a strategic partner to the automotive and aviation industries, Bertrandt sees opportunity for business success. Furthermore, with the technical and commercial services of Bertrandt Services GmbH, the Company also provides good prospects for success outside the mobility sector.

Global economic forecasts have become gloomier in recent weeks. Forecasts for the United States and Europe were repeatedly lowered. The International Monetary Fund (IMF) projects a 2.5 percent decrease in German gross domestic product for 2009. Governments and central banks are attempting to counteract this trend with far-reaching economic programmes and monetary measures. The government measures are also intended to support the automotive and aviation sectors, which are especially severely affected by the persisting buying restraint and tighter credit supply. Economic Programme 2 in Germany aims, among other things, to ensure a sustained supply of credit, to subsidize research and development costs for innovative products and to bolster demand for cars with the aid of the environmental premium.

Virtually all carmakers have said that they will keep their model strategies despite these difficult underlying conditions. Furthermore, spending on research and development is, also in the face of the technological challenge and the ability to compete, to be held at a high level.

Yet from our perspective the future looks difficult to predict. If manufacturers were to temporarily postpone projects because of further decline in their sales figures, this might impact on Bertrandt's business performance. Timely and effective capacity management would be the consequence in that case, with stable earnings taking priority over tapping of any growth potential. Possible countermeasures include in particular the use of variable working time models and the updated options for short-time working under Economic Programme 2 as well as reallocating capacity within the Group.

Overall, the Bertrandt Group is well positioned in strategic terms and prepared for the altered conditions. Leading forecasters currently expect the markets to stabilise towards the end of 2009. Apart from the possible short-term effects already described, we also see good prospects in the medium and long term for successful growth of our business – also against the backdrop of Bertrandt's stable financial footing.

Consolidated quarterly report

Consolidated
income statement

From 01.10. to 31.12.	2008/2009	2007/2008
Revenues	112.241	95.965
Other internally generated assets	0.039	0.064
Total revenues	112.280	96.029
Other operating income	2.557	2.237
Raw materials and consumables used	-12.612	-10.939
Staff costs	-74.723	-62.418
Depreciation	-2.652	-1.872
Other operating expenses	-13.766	-12.666
Operating profit	11.084	10.371
Share of profit in associates	0.028	0.050
Finance costs	-0.079	-0.114
Other financial result	0.296	0.279
Net finance income	0.245	0.215
Profit from ordinary activities	11.329	10.586
Other taxes	-0.134	-0.117
Earnings before tax	11.195	10.469
Income taxes	-3.035	-3.177
Earnings after income tax	8.160	7.292
- minority interest	0	-0.001
- profit attributable to the shareholders of Bertrandt AG	8.160	7.291
Profit carried forward	14.926	9.508
Transfer to retained earnings	0	0
Consolidated distributable profit/loss	23.086	16.799
Earnings per share – diluted/basic – (EUR)	0.81	0.72

Consolidated balance sheet

	31.12.2008	30.09.2008
Assets		
Intangible assets	12.958	13.226
Property, plant and equipment	42.886	40.833
Investment properties	5.054	5.109
Investments accounted for using the equity method	0.798	0.281
Other financial assets	4.539	0.802
Receivables and other assets	1.358	1.583
Income tax assets	1.104	1.091
Deferred taxes	2.056	2.395
Non-current assets	70.753	65.320
Inventories	0.558	0.466
Future receivables from construction contracts	22.447	28.444
Receivables and other assets	93.925	104.301
Income tax assets	0.170	0.340
Cash and cash equivalents	33.587	30.463
Current assets	150.687	164.014
Assets held for sale	0	0.051
Total assets	221.440	229.385
Equity and liabilities		
Issued capital	10.143	10.143
Share premium	26.625	26.625
Retained earnings	51.710	53.670
Consolidated distributable profit	23.086	14.926
Shareholders' equity before minority interests	111.564	105.364
Minority interests	0.002	0.002
Capital and reserves	111.566	105.366
Provisions	5.424	6.010
Borrowings	4.505	4.723
Other liabilities	0.584	0.591
Deferred taxes	6.594	7.213
Non-current liabilities	17.107	18.537
Tax provisions	9.832	17.973
Other provisions	24.204	36.269
Borrowings	0.530	0.708
Trade payables	7.625	7.797
Other liabilities	50.576	42.735
Current liabilities	92.767	105.482
Total equity and liabilities	221.440	229.385

Consolidated statement of changes in equity

	Issued capital	Share premium	Retained earnings			Minority interests	Distributable profit	Total
			Non-distributed earnings	Currency translation reserve	Treasury shares			
Value on 01.10.2008	10.143	26.625	55.506	-1.424	-0.412	0.002	14.926	105.366
Dividend payment								0
Earnings after income tax							8.160	8.160
Other non-operative changes			0.769	-1.214				-0.445
Change in treasury shares					-1.515			-1.515
Value on 31.12.2008	10.143	26.625	56.275	-2.638	-1.927	0.002	23.086	111.566
Previous year								
Value on 01.10.2007	10.143	26.625	32.099	-0.243	-0.573	0.002	9.508	77.561
Dividend payment								0
Earnings after income tax							7.292	7.292
Other non-operative changes			0.312	-0.405		0.001	-0.001	-0.093
Change in treasury shares					0.161			0.161
Value on 31.12.2007	10.143	26.625	32.411	-0.648	-0.412	0.003	16.799	84.921

Consolidated segment report

Segment reporting by division	Digital Engineering		Physical Engineering		Electrical Systems/ Electronics		Total for all divisions	
	2008/2009	2007/2008	2008/2009	2007/2008	2008/2009	2007/2008	2008/2009	2007/2008
From 01.10. to 31.12.								
Revenues	69.368	59.669	21.733	19.230	21.140	17.066	112.241	95.965
Operating profit	6.955	6.419	2.089	2.162	2.040	1.790	11.084	10.371

Consolidated cash flow statement

From 01.10. to 31.12.	2008/2009	2007/2008
1. Earnings after income tax (including minorities)	8.160	7.292
2. Income taxes	3.035	3.177
3. Finance costs	0.079	0.114
4. Other financial result	-0.296	-0.279
5. Share of profit in associates	-0.028	-0.050
6. Writedowns on non-current assets	2.652	1.872
7. Increase/decrease in provisions	-22.831	-0.904
8. Other non-cash expenses/income	-0.152	-0.057
9. Profit/loss from disposal of non-current assets	-0.008	0.074
10. Increase/decrease in inventories, trade receivables and assets not assigned to investing or financing activities	16.580	7.379
11. Increase/decrease in trade payables and other assigned to investing or financing activities	7.661	1.572
12. Income tax received/paid	-1.344	-1.145
13. Interest paid	-0.079	-0.114
14. Interest received	0.431	0.260
15. Cash flows from operating activities (1.-14.)	13.860	19.191
16. Payments received from disposal of property, plant and equipment	0.015	0.007
17. Payments received from the disposal of financial assets	0.318	0.115
18. Payments made for investments in property, plant and equipment	-4.057	-4.513
19. Payments made for investments in intangible assets	-0.347	-0.902
20. Payments made for investments in financial assets	-4.741	-0.065
21. Cash flows from investing activities (16.-20.)	-8.812	-5.358
22. Payment received from the sale of treasury shares	0	0.161
23. Payments made to shareholders and minority shareholders	0	0
24. Payments made for repurchase of own shares	-1.515	0
25. Payments received from issue of debt instruments and raising of loans	0	0.521
26. Payments made for discharging debt instruments and repaying loans	-0.395	-1.208
27. Cash flows from financing activities (22.-26.)	-1.910	-0.526
28. Changes in cash and cash equivalents (15.+21.+27.)	3.138	13.307
29. Effect of exchange rate changes on cash and cash equivalents	-0.014	0
30. Cash and cash equivalents at beginning of period	30.463	14.268
31. Cash and cash equivalents at end of period (28.-30.)	33.587	27.575

Shares held by members of the management board and the supervisory board

		On 31.12.2008	On 30.09.2008
		Shares	Shares
Management board	Dietmar Bichler	801,094	801,094
	Ulrich Subklew	51,449	51,449
Supervisory board	Dr. Klaus Bleyer	0	0
	Maximilian Wöfle	0	0
	Horst Binnig	0	0
	Prof. Dr.-Ing. Wilfried Sihn	0	0
	Daniela Brei	142	142
	Martin Diepold	25	25
Total		852,710	852,710

**Actively avoiding accidents**

Driving is undergoing change. Future electronic assistance systems will heighten road safety to a greater extent. The active cruise control system, for example, automatically adapts the vehicle's speed to match that of other road users, while the braking assistant ensures sufficient clearance from the driver ahead. In this way, urban driving and traffic congestion can also be rendered safer.

By means of integrated vehicle engineering, Bertrandt has positioned itself as an expert partner and proven implementer of key trends – in this case in the area of "accident-free driving".

Condensed consolidated notes

Accounting methods and principles

The consolidated financial statements of Bertrandt Aktiengesellschaft, Ehningen, (register number HRB 245259, commercial register of the local court of Stuttgart) for the year ending 30 September 2008 were prepared using the International Financial Reporting Standards (IFRS) as applicable after the reporting date and as endorsed by the European Union (EU).

The presented quarterly consolidated financial statements as at 31 December 2008 were prepared based on International Accounting Standard (IAS) 34 "Interim Financial Reporting", in principle applying the same reporting methods as in the annual report on the 2007/2008 financial year. The supplementary provisions under Section 315a (1) of the German Commercial Code and all standards obligatory for the 2008/2009 financial year were observed.

A detailed description of these methods is published in the notes to the consolidated financial statements of the annual report for fiscal 2007/2008. This is also accessible on the internet at www.bertrandt.com.

The interpretations of the International Financial Reporting Interpretations Committee (IFRIC) binding on 31 December 2008 were applied.

This interim report was compiled in euros. Unless stated otherwise, all amounts are shown in millions of euros (EUR million).

International Financial Reporting Standards and Interpretations that were published in the 1st quarter of fiscal 2008/2009 but are not yet binding

The following accounting standards were released in the first quarter of fiscal 2008/2009:

Standard/ Interpretation		Compulsory application	Endorsed by the EU Commission	Expected effects
IFRS 1	First time adoption of IFRS	01.07.2009	No	None
IAS 39	Reclassification of financial assets: effective date and transition	Not yet	No	None
IFRIC 17	Distributions of non-cash assets to owners	Not yet	No	None

Recognition, measurement and consolidation methods differing from German law

These IFRS-based interim financial statements contain the following recognition, measurement and consolidation methods that differ from requirements under German legislation:

- Profit from customer orders is recognised in accordance with the percentage-of completion method (International Accounting Standards (IAS) 11),
- Treasury shares are netted with capital and reserves,
- Foreign-currency receivables and liabilities are converted at the rates prevailing on the balance sheet date and the resulting changes in value are charged to the income statement,
- Deferred taxes are recognised using the balance sheet oriented liability method; deferred tax assets arising from unused tax losses are recognised if it is likely that they can be realised,

- Other provisions are not set aside if the likelihood of their being utilised is less than 50 percent,
- Assets and residual liabilities under finance leases are placed on the books in accordance with the classification criteria set out in IAS 17,
- Provisions for post-employment benefits are recognised according to the projected-unit-credit method while taking account of the future trend in salaries and the corridor rule pursuant to IAS 19,
- Goodwill arising from acquisition accounting is capitalised and an annual impairment test carried out pursuant to IFRS 3 and IAS 36,
- Internally generated intangible assets are capitalised,
- The depreciation periods for property, plant and equipment have been adjusted to match the period during which economic benefits are derived from them,
- Derivative financial instruments are recognised at their fair value and hedging relationships described in accordance with IAS 39.

Companies consolidated

In addition to Bertrandt AG, the consolidated financial statements include all operating subsidiaries under the legal and constructive control of Bertrandt AG. This specifically entails the following German companies: the Bertrandt Ingenieurbüro GmbH companies in Gaimersheim, Ginsheim-Gustavsburg, Hamburg, Cologne, Munich, Neckarsulm, Tappenbeck, Bertrandt Technikum GmbH, Bertrandt Projektgesellschaft mbH and Bertrandt Services GmbH in Ehningen as well as ZR-Zapadtka+ Ritter GmbH & Co. KG and ZR-Zapadtka + Ritter Geschäftsführungs GmbH, which was incorporated in the current fiscal year.

In addition the foreign subsidiaries Bertrandt France S.A. in Paris/Bièvres, Bertrandt S.A. in Paris/Bièvres, Bertrandt UK Ltd. in Dunton, Bertrandt Sweden AB in Trollhättan, Bertrandt US Inc. in Detroit and, for the first time, Bertrandt Mühendislik Hizmetleri Ticaret Ltd. Sti. in Bursa, were consolidated in the quarterly financial statements. Companies on which Bertrandt exercises material but not dominant influence are accounted for at equity as associated companies in the consolidated financial statements. These are Bertrandt Entwicklungen AG & Co. OHG, Bertrandt Automotive GmbH & Co. KG, aucip. automotive cluster investment platform GmbH & Co. KG and aucip. automotive cluster investment platform Beteiligungs GmbH as well as, Bertrandt Aeroconseil GmbH.

Material events occurring after the end of the interim reporting period

There were no key events occurring after the end of the period covered by this interim report that are not shown in the financial statements for the three-month reporting period from 1 October 2008 to 31 December 2008.

German Corporate Governance Code

The current declarations pursuant to Section 161 of the German Public Companies Act on the German Corporate Governance Code by the Management Board and the Supervisory Board of Bertrandt AG are accessible on the www.bertrandt.com.

Financial calendar

Credits

Annual General Meeting

18 February 2009
10:30
City Hall Sindelfingen

Report on the 2nd quarter 2008/2009

13 May 2009

Fourth Capital Market Day

13 May 2009
Ehningen

Report on the 3rd quarter 2008/2009

19 August 2009

Annual press and analysts' conference

10 December 2009
Stuttgart/Frankfurt

Annual General Meeting

17 February 2010
10:30
City Hall Sindelfingen

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